

Spending cuts on the agenda

Impact of major initiatives implicitly supported by Labor 2016-17 to 2019-20

| | UCB impact (\$m) | | UCB impact (\$m) |
|--|------------------|--|------------------|
| A sustainable Higher Education Loan Programme – repayment thresholds | 3 | Enhanced Welfare Payment Integrity – expand debt recovery | 208 |
| Expanding opportunity – Higher Education Indexation – revised arrangements | 55 | Commonwealth Parental Leave Payments – consistent treatment for income support assessment | 134 |
| A Sustainable Higher Education Loan Programme – HECS-HELP benefit – cessation | 22 | New Treatment of Fringe Benefits for Family Assistance and Youth Payments purposes | 132 |
| Job Commitment Bonus | 242 | Remove backdating provisions for Carer Allowance claims (announced 2016-17 Budget – NDIS Savings Fund) | 109 |
| Australian Renewable Energy Agency – reduced funding (as amended by 2016-17 Budget) | 1023 | Maintain the Higher Income Free Threshold of Family Tax Benefit Part A for a Further Two Years | 183 |
| Pausing indexation of the Medicare Levy Surcharge and the Private Health Insurance rebate tiers for three years | 371 | Age Pension – aligning the pension means testing arrangements with residential aged care arrangements | 117 |
| Aged Care Provider Funding – improved compliance | 82 | Remove the Exemptions for Parents in Employment Nil Rate Periods | 59 |
| Child and Adult Public Dental Scheme | 52 | National Disability Insurance Scheme – Removal of the clean energy supplement | 1336 |
| Removal of Family Member Exemptions from the Newly Arrived Resident’s Waiting Period | 313 | Research and Development Tax Incentive – reducing the rates of the refundable and non-refundable tax offsets | 990 |
| Remove Grandfathering of Student Start-Up Scholarship Recipients | 406 | Tax administration – Single Touch Payroll Reporting | 268 |
| Applying a General Interest Charge to the Debts of Ex-recipients of Social Security and Family Assistance Payments | 387 | | |
| | | TOTAL | 6492 |

SOURCE: LABOR POLICY DOCUMENTS, BUDGET PAPERS