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### **AUDIT OF 'FINKEL REVIEW' REVEALS DEVASTATING HITS TO ECONOMY**

Dr Alan Moran, a world expert on electricity market regulations has conducted an independent analysis and report on the Finkel Review.

Released today, Dr Moran's report reveals that the Finkel panel's recommendations are based on unreliable and unrealistic assumptions and forecasts.

Senator Malcolm Roberts commissioned the independent report by Dr Moran on behalf of Queenslanders and Australians. Dr Moran's report, "Impacts on the Australian Economy and Australian Consumers" was released in Melbourne.

Dr. Moran's audit shows that the Finkel Review's implications will devastate the economy and would slug average households up to an astonishing \$768 more a year in electricity costs.

"The Moran Review of Dr Finkel's work is an in-depth and comprehensive road map to cheaper electricity. It demonstrates how Australia can return to low-cost reliable energy and a productive economy that it had before renewable energy policies started to bite," Senator Roberts said.

Dr Moran's own policy recommendations entail a dismantling of the energy market regulations that are forcing low cost reliable coal based electricity to be substituted for high cost unreliable wind and solar.

"The alternative to Dr Moran's recommendations is expensive, intermittent, economy-destroying electricity,"

"The impacts of Dr Moran's review will be felt far and wide as Australians, for the first time, are able to assess the real impacts of Dr Finkel's devastating blue-print that will wreck the Australian economy,"

"It was important we commissioned this independent review so as to provide robust and sound economic data for parliamentarians and policy makers as they consider the Finkel recommendations," Senator Roberts said.

"Over regulation and implementation of the now discredited climate change policies such as the RET, is the reason Australia's electricity has become so costly over the past few years," Dr Moran said.

He added, "We can expect it to become even more costly under present policies, and prohibitively so, should the Finkel recommendations of increasingly greater subsidies on unreliable electricity sources be adopted."

Dr Moran's key recommendations include:

1. Rejecting the Finkel's recommendations
2. Abolishing the RET
3. Ceasing all government subsidies to bodies such as the Clean Energy Regulator and the Clean Energy Finance Corporation.

Senator Roberts has recently declared victory in smashing open the climate change racket, as more and more lies are exposed each day about these devastating policies.

"Even if the climate change alarmists were telling the truth (which they are not), **Dr Finkel has admitted under oath to parliament that Australia reducing its emissions will contribute 'virtually nothing' to a reduction in global temperatures.**

By Dr Finkel's own admission, his report is based on an assumption that if Australia should address the fabricated lies of anthropogenic climate change through hikes in electricity prices and job losses, **we would still not have any real effect on global temperatures.**

Senator Roberts has said he will ask to meet with the Prime Minister as a matter of urgency to present Dr Moran's road map to low-cost electricity for all Australians.